

EAST CARROLL VOLUNTARY COUNCIL ON
AGING, INC.

General Purpose Financial Statements
For The Year Ended June 30, 2002

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/15/03

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2002

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditors' Report -----	1-2
<u>GENERAL PURPOSE FINANCIAL STATEMENTS</u> <u>COMBINED STATEMENTS – OVERVIEW</u>	
Combined Balance Sheet – All Fund Types and Account Groups -----	3
Combined Statement of Revenues, Expenditures and Changes in Fund Balances – All Governmental Fund Types -----	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP Basis) and Actual – All Governmental Fund Types -----	5
Notes to Financial Statements -----	6-15
<u>Supplemental Information Schedules:</u> <u>Combining and Account Group Schedules</u>	
<u>GENERAL FUNDS</u>	
Combining Balance Sheet -----	16
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances -----	17
<u>SPECIAL REVENUE FUNDS</u>	
Combining Balance Sheet -----	18
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances -----	19
Schedule of Program Expenditures – Budget vs. Actual – Contracts And Grants Provided Through the Louisiana Governor's Office of Elderly Affairs (GOEA) -----	20-22

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2002

TABLE OF CONTENTS (CONTINUED)

Supplemental Information Schedules: (Continued)

Combining and Account Group Schedules (Continued)

SPECIAL REVENUE FUNDS (CONTINUED)

	<u>Page</u>
Schedule of Priority Services – Title III, Part B – Grant for Supportive Services -----	23
<u>GENERAL FIXED ASSET ACCOUNT GROUP</u>	
Schedule of General Fixed Assets -----	24
<u>OTHER SUPPLEMENTAL INFORMATION –</u> <u>GRANT ACTIVITY</u>	
Schedule of Expenditures of Federal Awards -----	25
Notes to Schedule of Expenditures of Federal Awards -----	26
Independent Auditors’ Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i> -----	27-28
Schedule of Findings And Questioned Costs -----	29-30
Schedule of Prior Year Findings -----	31

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INDEPENDENT AUDITORS' REPORT

Board of Directors

East Carroll Voluntary Council on Aging, Inc.

Lake Providence, Louisiana

We have audited the accompanying general purpose financial statements of the East Carroll Voluntary Council on Aging, Inc. as of and for the year ended June 30, 2002. These financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Council as of June 30, 2002, and the results of its operations for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 23, 2002, on our consideration of the Council's internal control over financial reporting and our tests of its compliance with certain provision of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the East Carroll Voluntary Council on Aging, Inc. taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied to the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects, in relation to the general purpose financial statements taken as a whole.

Board of Directors
East Carroll Voluntary Council on Aging, Inc.
Lake Providence, Louisiana
Page Two

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental information beginning on page 16 is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Council. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Cameron, Hines & Hartt (APAC)

West Monroe, Louisiana
October 23, 2002

GENERAL PURPOSE FINANCIAL STATEMENTS
COMBINED STATEMENTS – OVERVIEW

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS

JUNE 30, 2002

	<u>Governmental Fund Types</u>		<u>Account Group</u>	<u>TOTALS</u>	
		<u>Special</u>	<u>General</u>	<u>(Memorandum Only)</u>	
	<u>General Fund</u>	<u>Revenue Funds</u>	<u>Fixed Assets</u>	<u>2002</u>	<u>2001</u>
<u>ASSETS</u>					
Cash and Cash Equivalents	\$ 79,154	\$ 45,507	\$ -	\$ 124,661	\$ 159,730
Certificates of Deposit	86,364	-	-	86,364	54,869
Accounts Receivable	3,630	4,224	-	7,854	30,147
Due From Other Funds	2,103	-	-	2,103	6,624
Land, Buildings and Improvements	-	-	220,976	220,976	290,525
Vehicles	-	-	73,297	73,297	52,398
Furniture and Equipment	-	-	22,809	22,809	27,583
<u>TOTAL ASSETS</u>	<u>\$ 171,251</u>	<u>\$ 49,731</u>	<u>\$ 317,082</u>	<u>\$ 538,064</u>	<u>\$ 621,876</u>
<u>LIABILITIES AND FUND BALANCE</u>					
<u>LIABILITIES</u>					
Accounts Payable	\$ 22,100	\$ 26,966	\$ -	\$ 49,066	\$ 38,890
Other Accrued Expenses	512	-	-	512	4,835
Due To Other Funds	-	2,103	-	2,103	6,624
Total Liabilities	22,612	29,069	-	51,681	50,349
<u>FUND BALANCE</u>					
Investment in General					
Fixed Assets	-	-	317,082	317,082	370,506
Fund Balance					
Reserved:					
Utilities Assistance	-	1,547	-	1,547	1,942
Unreserved and Undesignated	148,639	19,115	-	167,754	199,079
Total Fund Balance	148,639	20,662	317,082	486,383	571,527
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>\$ 171,251</u>	<u>\$ 49,731</u>	<u>\$ 317,082</u>	<u>\$ 538,064</u>	<u>\$ 621,876</u>

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC
LAKE PROVIDENCE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2001

			Totals	
			(Memorandum Only)	
	General Fund	Special Revenue Fund	2002	2001
<u>REVENUES</u>				
Intergovernmental	\$ 21,779	\$ 185,063	\$ 206,842	\$ 215,710
Public Support	8,422	16,245	24,667	20,477
Medicaid	12,761	-	12,761	20,926
PMS Unit Income	211	-	211	8,693
Rental Income	6,500	-	6,500	6,000
Interest Income	3,201	-	3,201	-
Sale of Assets	515	-	515	13,378
Total Revenues	<u>53,389</u>	<u>201,308</u>	<u>254,697</u>	<u>285,184</u>
<u>EXPENDITURES</u>				
Current:				
Salaries	-	92,691	92,691	119,365
Fringe	-	6,238	6,238	9,286
Travel	-	3,996	3,996	1,740
Operating Services	-	57,155	57,155	77,864
Operating Supplies	-	12,301	12,301	11,141
Other Costs	18,177	66,201	84,378	56,351
Capital Outlay	27,531	-	27,531	25,151
Utility Assistance	-	2,127	2,127	6,135
Total Expenditures	<u>45,708</u>	<u>240,709</u>	<u>286,417</u>	<u>307,033</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u>				
<u>OVER EXPENDITURES</u>	7,681	(39,401)	(31,720)	(21,849)
<u>OTHER FINANCING SOURCES</u>				
<u>(USES)</u>				
Operating Transfers - In	-	74,977	74,977	90,964
Operating Transfers - Out	(47,137)	(27,840)	(74,977)	(90,964)
Total Other Financing Sources				
(Uses)	<u>(47,137)</u>	<u>47,137</u>	<u>-</u>	<u>-</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u>				
<u>AND OTHER FINANCING SOURCES</u>				
<u>OVER EXPENDITURES AND</u>				
<u>OTHER FINANCING USES</u>	(39,456)	7,736	(31,720)	(21,849)
<u>FUND BALANCE AT BEGINNING</u>				
<u>OF YEAR - RESTATED</u>	<u>188,095</u>	<u>12,926</u>	<u>201,021</u>	<u>222,870</u>
<u>FUND BALANCE AT END OF YEAR</u>				
	<u>\$ 148,639</u>	<u>\$ 20,662</u>	<u>\$ 169,301</u>	<u>\$ 201,021</u>

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
ALL GOVERNMENTAL FUND TYPES

FOR THE YEAR ENDED JUNE 30, 2002

	General Fund		
	GAAP Basis Budget	Actual	Variance - Favorable (Unfavorable)
<u>REVENUES</u>			
Intergovernmental	\$ 21,779	\$ 21,779	\$ -
Public Support	-	8,422	8,422
Medicaid	-	12,761	12,761
PMS Unit Income	-	211	211
Rental Income	-	6,500	6,500
Interest Income	-	3,201	3,201
Sale of Assets	-	515	515
Total Revenues	21,779	53,389	31,610
<u>EXPENDITURES</u>			
Current:			
Salaries	-	-	-
Fringe	-	-	-
Travel	-	-	-
Operating Services	-	-	-
Operating Supplies	-	-	-
Other Costs	-	18,177	(18,177)
Capital Outlay	-	27,531	(27,531)
Utility Assistance	-	-	-
Total Expenditures	-	45,708	(45,708)
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	21,779	7,681	(14,098)
<u>OTHER FINANCING SOURCES</u> <u>(USES)</u>			
Operating Transfers - In	-	-	-
Operating Transfers - Out	(21,779)	(47,137)	(25,358)
Total Other Financing Sources (Uses)	(21,779)	(47,137)	(25,358)
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>AND OTHER FINANCING SOURCES</u> <u>OVER EXPENDITURES AND OTHER</u> <u>FINANCING USES</u>	-	(39,456)	(39,456)
<u>FUND BALANCE AT BEGINNING</u> <u>OF YEAR</u>	(13,090)	188,095	201,185
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ (13,090)</u>	<u>\$ 148,639</u>	<u>\$ 161,729</u>

Special Revenue Funds			Totals (Memorandum Only)		
GAAP Basis Budget	Actual	Variance - Favorable (Unfavorable)	GAAP Basis Budget	Actual	Variance - Favorable (Unfavorable)
\$ 187,265	\$ 185,063	\$ (2,202)	\$ 209,044	\$ 206,842	\$ (2,202)
14,759	16,245	1,486	14,759	24,667	9,908
-	-	-	-	12,761	12,761
-	-	-	-	211	211
-	-	-	-	6,500	6,500
-	-	-	-	3,201	3,201
-	-	-	-	515	515
202,024	201,308	(716)	223,803	254,697	30,894
117,598	92,691	24,907	117,598	92,691	24,907
13,120	6,238	6,882	13,120	6,238	6,882
3,114	3,996	(882)	3,114	3,996	(882)
46,198	57,155	(10,957)	46,198	57,155	(10,957)
11,171	12,301	(1,130)	11,171	12,301	(1,130)
73,700	66,201	7,499	73,700	84,378	(10,678)
950	-	950	950	27,531	(26,581)
-	2,127	(2,127)	-	2,127	(2,127)
265,851	240,709	25,142	265,851	286,417	(20,566)
(63,827)	(39,401)	24,426	(42,048)	(31,720)	10,328
59,800	74,977	15,177	59,800	74,977	15,177
(38,021)	(27,840)	10,181	(59,800)	(74,977)	(15,177)
21,779	47,137	25,358	-	-	-
(42,048)	7,736	49,784	(42,048)	(31,720)	10,328
-	12,926	12,926	(13,090)	201,021	214,111
\$ (42,048)	\$ 20,662	\$ 62,710	\$ (55,138)	\$ 169,301	\$ 224,439

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 1- Summary of Significant Accounting Policies

A. Reporting Entity

In 1964, the State of Louisiana passed Act 456 that authorized the charter of voluntary Councils on aging for the welfare of the aging people in their representative parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The East Carroll Voluntary Council on Aging, Inc. is a non-profit, quasi-public, corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council also receives revenues from other federal, state, and local government agencies that may impose certain restrictions upon how the Council can use the money that they have provided.

The primary function of the East Carroll Voluntary Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of 15 voluntary members who serve three-year terms governs the Council.

The Council is not a component unit of another primary government nor does it have any component units that are related to it. Therefore, the Council has presented its financial statements as a separate special purpose government.

B. Presentation of Statements

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate accounting principles generally accepted in the United States of America and reporting standards with respect to activities and transactions of state and local government entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as accounting principles generally accepted in the United States of America for state and local governments.

The accompanying financial statements conform to accounting principles generally accepted in the United States of America for state and local governments. These statements have also incorporated any applicable requirements set forth by *Audits of State and Local Governmental Units*, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI-Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors, and the *Louisiana Governmental Audit Guide*.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 1- Summary of Significant Accounting Policies (continued)

C. Fund Accounting

The Council uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain functions or activities.

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures, or expenses, as appropriate. Resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and two broad fund categories (account groups).

Governmental funds are used to account for all or most of the Council's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of fixed assets, and the servicing of general long-term debt.

The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

GOVERNMENTAL FUNDS

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state, or local) from which they are derived. The following types of programs comprise the Council's General Fund:

Local Funds

Local funds are received from various local sources; such funds not being restricted to any special use.

PCOA (ACT 735) Funds

PCOA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the Council on Aging. The Council may use these "Act 735" funds at its discretion provided the program is benefiting people who are at least 60.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 1- Summary of Significant Accounting Policies (continued)

Medicaid Funds

This is a program where the Council completes enrollment application for people wanting to apply for Medicaid services. The Council is paid for each application it completes by the Department of Health and Hospital (DHH).

Any funds remaining after applying direct cost to operate this program are available for discretionary use by management.

The Council also acts as a coordinator of services for people who are home-bound and in need of services similar to those provided in a nursing home. Rather than have the person sent to a nursing home, the Council coordinates necessary services and is paid a fee by Medicaid for performing the case management function.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Most of the Council's special revenue funds are provided by GOEA. The Title III funds are provided by the United States Department of Health and Human Services Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

The following are the funds that comprise the Council's Special Revenue Funds:

Title III-B Supportive Services Fund

This program provides access services, in-home services, community services, legal assistance and transportation for the elderly.

Senior Center Fund

This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity and encourage their involvement in and with the community.

Title III C-1 Congregate Meals Fund

These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 1- Summary of Significant Accounting Policies (continued)

Title III C-2 Home Delivered Meals Fund

These funds are used to provide nutritional meals to home-bound older persons.

U.S.D.A. Fund

The U.S.D.A. fund is used to account for the administration of Food Distribution Program funds provided by the United States Department of Agriculture through the Louisiana Governor's Office of Elderly Affairs. This program reimburses the service provider on a per unit basis for each congregate and home-delivered meal served to an eligible participant so that the United States food and commodities may be purchased to supplement these programs.

Title III-D Disease Prevention

This program provides preventive health services.

Title III E National Family Caregiver Support

To assist in providing multifaceted systems of support services for family caregivers and grandparents or older individuals who are relative caregivers.

Audit Funds

These funds are used to offset the cost of the annual audit. The amounts received for the years ended June 30, 2002 and 2001 was \$1,097 and \$1,221, respectively.

Supplemental Senior Center Fund

The Louisiana Legislature appropriated additional money for various Councils on Aging through the state to be used to supplement the primary state grant for senior centers. East Carroll Voluntary Council on Aging, Inc. was one of the parish councils to receive a supplemental grant.

Utility Assistance Fund

The Utility Assistance fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the parish Councils on Aging to provide assistance to the elderly for the payment of their utility bills.

ACCOUNT GROUPS

The following account group is not a "fund". It is concerned only with the measurement of financial position and is not involved with measurement of results of operations.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 1- Summary of Significant Accounting Policies (continued)

General Fixed Assets Account Group

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. No depreciation has been provided on general fixed assets.

The cost of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal expenditure of the governmental funds.

D. Total Columns on Combined Statements – Overview

Total columns on the Combined Statements – Overview are captioned “Memorandum Only” to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with accounting principles generally accepted in the United States of America. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

E. Basis of Accounting

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

F. Budget Policy

The Council follows these procedures in establishing the budgetary data reflected in these financial statements:

The Governor’s Office of Elderly Affairs (GOEA) notifies the Council each year as to the funding levels for each program’s grant award. The Executive Director prepares a proposed budget based on the funding levels provided by GOEA and then submits the budget to the Board of Directors for approval.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 1- Summary of Significant Accounting Policies (continued)

F. Budget Policy (continued)

The Board of Directors reviews and adopts the budget before June 30th of the current year for the next year.

The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.

All budgetary appropriations lapse at the end of each fiscal year (June 30).

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

The council may transfer funds between line items as often as required, but must obtain prior approval for the Governor's Office of Elderly Affairs for funds received under grants from this state agency.

Expenditures cannot legally exceed appropriations on an individual level.

Amounts were not budgeted for revenues and expenses for the utility assistance fund because they were not legally required and the amount of revenues to be received under this program could not be determined.

G. Fixed Assets

All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets. For the year ended June 30, 2001, the Governor's Office of Elderly Affairs requested that all fixed assets recorded in the General Fixed Asset Account Group that cost less than \$1,000 be removed from the account group. Only items exceeding \$1,000 are recorded in the account group.

H. Compensated Absences

Employees of the East Carroll Voluntary Council on Aging, Inc. earn from 10 to 20 days of annual leave each year with 10 days allowed to be carried over to next year, depending on their length of service and the employee's working status (full-time or part-time). Provided that funds are available, employees are compensated upon termination of employment for current-year accrued annual leave. Employees earn up to 12 days of sick leave each year, and can accumulate up to 45 days, depending upon whether the employee is on a part-time or full-time status. Employees are not paid for accrued sick leave at termination and no accrual has been made.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 1- Summary of Significant Accounting Policies (continued)

I. Funding Policies and Sources of Funds

The Council receives its monies through various methods of funding. USDA cash-in-lieu of commodities funds are provided through the Louisiana Governor's Office of Elderly Affairs to help offset raw food cost in Title III C-1 and C-2 programs. This program is funded under the units of service provided method. The Senior Center program and State Allocation (PCOA) funds are received as a monthly allocation of the total budget (grant) in advance of the actual expenditure. The Title III-B, C-1, C-2, D and E programs are funded based on actual operating cost incurred.

The Council encourages and receives contributions from clients to help offset the costs of the Title III-B, C-1, and C-2 programs. Utility assistance funds are also provided by the Louisiana Association of Council on Aging to the Council under the Helping Hands and Heating Help Energy programs. All of the above mentioned funds, including any other miscellaneous income, are recorded as revenue when the cash is received because the Council cannot predict the timing and amount of receipt.

J. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2 - Cash and Certificates of Deposit

At June 30, 2002, the book balance of the Council's bank deposits was \$124,661.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 2002 are secured as follows:

Bank Balances	<u>\$ 128,775</u>
Federal Deposit Insurance	\$ 190,977
Pledged Securities (Uncollateralized)	<u>90,675</u>
Total	<u>\$ 281,652</u>

The bank statement balances exceeded the general ledger balances due to in-transit items such as outstanding checks.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 2 - Cash and Certificates of Deposit (continued)

Because the pledged securities are held by the custodial bank in the name of the fiscal agent bank rather than in the name of the Council, they are considered uncollateralized (Category 3) under the provision of GASB Codification C20.106; however Louisiana Revised Statute 39.1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Council that the fiscal agent bank has failed to pay deposited funds upon demand.

One financial institution maintains two certificates of deposit, one of which is considered a cash equivalent and the other matures one year or later from date of original issue. The certificates of deposit are recorded at market value. The market value of the certificates of deposit is \$86,364.

Note 3 - Receivables

Accounts receivable at June 30, 2002, consisting of reimbursements for expenditures incurred under the USDA program was \$2,121, the General Fund for \$3,630, Title IIID funds for \$1,327 and Title III E funds for \$776.

Note 4 - Fixed Assets

A summary of changes in general fixed assets follows:

	<u>Balance</u> <u>July 1, 2001</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2002</u>
Land, Buildings & Improvements	\$ 290,525	\$ -	\$ 69,549	\$ 220,976
Furniture & Fixtures	27,583	1,582	5,050	22,809
Vehicles	<u>52,398</u>	<u>25,949</u>	<u>6,356</u>	<u>73,297</u>
<u>TOTALS</u>	<u>\$ 370,506</u>	<u>\$ 32,651</u>	<u>\$ 80,955</u>	<u>\$ 317,082</u>

Note 5 - In-Kind Contributions

The Council received various in-kind contributions during the year. These in-kind contributions have not been recorded in the financial statements as revenues, nor has the expenditure related to the use of the in-kind been recorded. The primary in-kind contributions consisted of free rent and utilities for the senior center and meal sites, and wages and fringe benefits for volunteer workers.

Note 6 - Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 7 - Income Tax Status

The Council, a non-profit corporation is exempt from federal income taxation under Section 501 (c) (3) of the Internal Revenue Code.

Note 8 - Litigation and Claims

There was no litigation pending against the Council at June 30, 2002, nor is the Council aware of any unasserted claims.

Note 9 - Federal Award Programs

The Council receives revenues from various federal and state grant programs that are subject to final review and approval as to the allowability of expenditures by the respective grantor agencies. These programs are audited in accordance with the *Single Audit Act Amendment of 1996* and OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Institutions*. Any settlements or expenses arising out of a final review are recognized in the period agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

Note 10-Economic Dependency

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

Note 11-Medicaid Revenue Reclassed

The Council has reclassified Medicaid revenue as accounts payable, as a result of the Council's duplicate billing, at the request of UNISIS Corporation. According to UNISIS, the original billing was coded incorrectly, as a result, the Council was asked to rebill under the correct code. Both billings were paid. The \$22,050 represents the amount of the duplicate billing.

Note 12-Interfund Transfers

Operating transfers in and out listed by fund for 2002 are listed on the following page.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2002

Note 12-Interfund Transfers (continued)

<u>Funds Transferred Out</u>						
<u>Funds Transferred In</u>	<u>Senior Center</u>	<u>Supplemental Senior Center</u>	<u>USDA</u>	<u>PCOA</u>	<u>General Fund</u>	<u>Total In</u>
Title IIIB-Supportive Services	\$ 13,551	\$ -	\$ -	\$ 7,260	\$ 22,863	\$ 43,674
Title III C-1	-	-	1,301	14,519	605	16,425
Title III C-2 Senior Center	4,626	4,500	3,862	-	590	13,578
Title III E	-	-	-	-	298	298
	-	-	-	-	1,002	1,002
Total Out	<u>\$ 18,177</u>	<u>\$ 4,500</u>	<u>\$ 5,163</u>	<u>\$ 21,779</u>	<u>\$ 25,358</u>	<u>\$ 74,977</u>

Note 13-Related Party Transactions

There were no related party transactions as of June 30, 2002.

Note 14-Risk Management

The Council is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the year that exceeded the Council's insurance coverage.

SUPPLEMENTAL INFORMATION SCHEDULES:
COMBINING AND ACCOUNT GROUP SCHEDULES

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA

GENERAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2002
WITH COMPARATIVE TOTALS FOR JUNE 30, 2001

	<u>Programs of the General Fund</u>			<u>Totals</u>	
	<u>Local</u>	<u>PCOA (Act 735)</u>	<u>Medicaid</u>	<u>2002</u>	<u>2001</u>
<u>ASSETS</u>					
Cash & Cash Equivalents	\$ 1,314	\$ -	\$ 77,840	\$ 79,154	\$ 158,054
Certificates of Deposits	86,364	-	-	86,364	54,869
Accounts Receivable	3,630	-	-	3,630	11,543
Due From Other Funds	2,103	-	-	2,103	-
<u>TOTAL ASSETS</u>	<u>\$ 93,411</u>	<u>\$ -</u>	<u>\$ 77,840</u>	<u>\$ 171,251</u>	<u>\$ 224,466</u>
<u>LIABILITIES AND FUND BALANCE</u>					
<u>LIABILITIES</u>					
Accounts Payable	\$ 22,100	\$ -	\$ -	\$ 22,100	\$ 31,536
Other Accrued Expenses	512	-	-	512	4,835
Total Liabilities	22,612	-	-	22,612	36,371
<u>FUND BALANCE</u>					
Unreserved and Undesignated	70,799	-	77,840	148,639	188,095
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>\$ 93,411</u>	<u>\$ -</u>	<u>\$ 77,840</u>	<u>\$ 171,251</u>	<u>\$ 224,466</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA

GENERAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2001

	Programs of the General Fund			Totals	
	Local	PCOA (Act 735)	Medicaid	2002	2001
<u>Revenues</u>					
Intergovernmental	\$ -	\$ 21,779	\$ -	\$ 21,779	\$ 35,028
Public Support	8,422	-	-	8,422	6,255
Medicaid	-	-	12,761	12,761	20,926
PMS Unit Income	211	-	-	211	8,693
Rental Income	6,500	-	-	6,500	6,000
Interest Income	3,201	-	-	3,201	13,378
Sale of Assets	515	-	-	515	-
Total Revenues	18,849	21,779	12,761	53,389	90,280
<u>Expenditures</u>					
Other Costs	18,177	-	-	18,177	20,751
Capital Outlay	27,531	-	-	27,531	25,151
Total Expenditures	45,708	-	-	45,708	45,902
<u>Excess of Revenues Over</u> <u>Expenditures</u>	(26,859)	21,779	12,761	7,681	44,378
<u>Other Financing Sources (Uses)</u>					
Operating Transfers Out	(25,358)	(21,779)	-	(47,137)	(59,523)
<u>Excess of Revenues and Other</u> <u>Financing Sources Over</u> <u>Expenditures and Other</u> <u>Financing Uses</u>	(52,217)	-	12,761	(39,456)	(15,145)
<u>Fund Balance at Beginning of Year</u>	123,016	-	65,079	188,095	203,240
<u>FUND BALANCE AT</u> <u>END OF YEAR</u>	\$ 70,799	\$ -	\$ 77,840	\$ 148,639	\$ 188,095

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

JUNE 30, 2002

WITH COMPARATIVE TOTALS FOR JUNE 30, 2001

	<u>Title III B</u> <u>Supportive</u> <u>Services</u>	<u>Title III C-1</u> <u>Congregate</u> <u>Meals</u>	<u>Title III C-2</u> <u>Home</u> <u>Delivered</u> <u>Meals</u>	<u>Senior</u> <u>Center</u>	<u>Supplemental</u> <u>Senior Center</u>
<u>ASSETS</u>					
Cash & Cash Equivalents	\$ 983	\$ 4,522	\$ 21,461	\$ -	\$ -
Receivables	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
<u>TOTAL ASSETS</u>	<u>\$ 983</u>	<u>\$ 4,522</u>	<u>\$ 21,461</u>	<u>\$ -</u>	<u>\$ -</u>
<u>LIABILITIES AND FUND BALANCES</u>					
<u>LIABILITIES</u>					
Accounts Payable	\$ 983	\$ 4,522	\$ 21,461	\$ -	\$ -
Due To Other Funds	-	-	-	-	-
Total Liabilities	<u>983</u>	<u>4,522</u>	<u>21,461</u>	<u>-</u>	<u>-</u>
Fund Balances:					
Reserved for:					
Utilities Assistance	-	-	-	-	-
Unreserved & Undesignated	-	-	-	-	-
Total Fund Balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>TOTAL LIABILITIES AND</u> <u>FUND BALANCES</u>	<u>\$ 983</u>	<u>\$ 4,522</u>	<u>\$ 21,461</u>	<u>\$ -</u>	<u>\$ -</u>

Title III D Disease Prevention	Title III E Caregiver	Audit Funds	Utilities Assistance	USDA	Totals	
					2002	2001
\$ -	\$ -	\$ -	\$ 1,547	\$ 16,994	\$ 45,507	\$ 1,676
1,327	776	-	-	2,121	4,224	18,604
-	-	-	-	-	-	6,624
<u>\$ 1,327</u>	<u>\$ 776</u>	<u>\$ -</u>	<u>\$ 1,547</u>	<u>\$ 19,115</u>	<u>\$ 49,731</u>	<u>\$ 26,904</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,966	\$ 7,354
1,327	776	-	-	-	2,103	6,624
<u>1,327</u>	<u>776</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,069</u>	<u>13,978</u>
-	-	-	1,547	-	1,547	1,942
-	-	-	-	19,115	19,115	10,984
<u>-</u>	<u>-</u>	<u>-</u>	<u>1,547</u>	<u>19,115</u>	<u>20,662</u>	<u>12,926</u>
<u>\$ 1,327</u>	<u>\$ 776</u>	<u>\$ -</u>	<u>\$ 1,547</u>	<u>\$ 19,115</u>	<u>\$ 49,731</u>	<u>\$ 26,904</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA

SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2002
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2001

	Title III B Supportive Services	Title III C-1 Congregate Meals	Title III C-2 Home Delivered Meals	Senior Center	Supplemental Senior Center
<u>REVENUES</u>					
Intergovernmental:					
North Delta Regional Planning and Development District, Inc.	\$ 30,301	\$ 48,969	\$ 65,203	\$ 18,530	\$ 4,500
Public Support:					
LA Association of Councils on Aging	-	-	-	-	-
Client Contributions	2,244	6,010	6,184	75	-
Total Public Support	2,244	6,010	6,184	75	-
Total Revenues	32,545	54,979	71,387	18,605	4,500
<u>EXPENDITURES</u>					
Current:					
Salaries	42,316	24,291	23,873	129	-
Fringe	3,213	1,041	1,974	10	-
Travel	2,132	1,244	593	27	-
Operating Services	24,238	15,632	14,490	401	-
Operating Supplies	3,190	3,192	5,127	-	-
Other Costs	1,130	26,004	38,908	159	-
Total Current Expenditures	76,219	71,404	84,965	726	-
Capital Outlay	-	-	-	-	-
Utility Assistance	-	-	-	-	-
Total Expenditures	76,219	71,404	84,965	726	-
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	(43,674)	(16,425)	(13,578)	17,879	4,500
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating Transfers - In	43,674	16,425	13,578	298	-
Operating Transfers - Out	-	-	-	(18,177)	(4,500)
Total Other Financing Sources (Uses)	43,674	16,425	13,578	(17,879)	(4,500)
<u>EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</u>	-	-	-	-	-
<u>FUND BALANCES AT BEGINNING OF YEAR</u>	-	-	-	-	-
<u>FUND BALANCES AT END OF YEAR</u>	\$ -	\$ -	\$ -	\$ -	\$ -

Title III D Disease Prevention	Title III E Caregiver	Audit Funds	Utilities Assistance	USDA	Totals	
					2002	2001
\$ 1,989	\$ 1,180	\$ 1,097	\$ -	\$ 13,294	\$ 185,063	\$ 180,682
-	-	-	-	-	-	1,002
-	-	-	1,732	-	16,245	13,220
-	-	-	1,732	-	16,245	14,222
1,989	1,180	1,097	1,732	13,294	201,308	194,904
-	2,082	-	-	-	92,691	119,365
-	-	-	-	-	6,238	9,286
-	-	-	-	-	3,996	1,740
1,197	100	1,097	-	-	57,155	57,113
792	-	-	-	-	12,301	11,141
-	-	-	-	-	66,201	56,351
1,989	2,182	1,097	-	-	238,582	254,996
-	-	-	-	-	-	-
-	-	-	2,127	-	2,127	6,135
1,989	2,182	1,097	2,127	-	240,709	261,131
-	(1,002)	-	(395)	13,294	(39,401)	(66,227)
-	1,002	-	-	-	74,977	90,964
-	-	-	-	(5,163)	(27,840)	(31,441)
-	1,002	-	-	(5,163)	47,137	59,523
-	-	-	(395)	8,131	7,736	(6,704)
-	-	-	1,942	10,984	12,926	19,630
\$ -	\$ -	\$ -	\$ 1,547	\$ 19,115	\$ 20,662	\$ 12,926

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA

SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS. ACTUAL
CONTRACTS AND GRANTS PROVIDED THROUGH THE LOUISIANA
GOVERNOR'S OFFICE OF ELDERLY AFFAIRS (GOEA)

FOR THE YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance - Favorable (Unfavorable)
<u>TITLE III B SUPPORTIVE SERVICES</u>			
Salaries	\$ 62,975	\$ 42,316	\$ 20,659
Fringe Benefits	5,252	3,213	2,039
Travel	1,910	2,132	(222)
Operating Services	22,196	24,238	(2,042)
Operating Supplies	3,585	3,190	395
Other Costs	-	1,130	(1,130)
Capital Outlay	950	-	950
Subtotal	96,868	76,219	20,649
Transfers In From:			
General Fund	-	(22,863)	22,863
PCOA (Act 735)	(13,318)	(7,260)	(6,058)
Senior Center	(17,930)	(13,551)	(4,379)
Total III-B Supportive Services	<u>\$ 65,620</u>	<u>\$ 32,545</u>	<u>\$ 33,075</u>
<u>TITLE III C-1 CONGREGATE MEALS</u>			
Salaries	\$ 24,261	\$ 24,291	\$ (30)
Fringe Benefits	5,448	1,041	4,407
Travel	544	1,244	(700)
Operating Services	10,982	15,632	(4,650)
Operating Supplies	3,351	3,192	159
Other Costs	25,815	26,004	(189)
Subtotal	70,401	71,404	(1,003)
Transfers In From:			
General Fund	-	(605)	605
PCOA (Act 735)	(3,623)	(14,519)	10,896
Supplemental Senior Center	(4,500)	-	(4,500)
USDA	(6,809)	(1,301)	(5,508)
Total III C-1 Congregate Meals	<u>\$ 55,469</u>	<u>\$ 54,979</u>	<u>\$ 490</u>
<u>TITLE III C-2 HOME DELIVERED MEALS</u>			
Salaries	\$ 27,315	\$ 23,873	\$ 3,442
Fringe Benefits	2,298	1,974	324
Travel	660	593	67
Operating Services	12,457	14,490	(2,033)
Operating Supplies	4,231	5,127	(896)
Other Costs	38,721	38,908	(187)
Subtotal	85,682	84,965	717
Transfers In From:			
General Fund	-	(590)	590
Senior Center	-	(4,626)	4,626
Supplemental Senior Center	-	(4,500)	4,500
PCOA (Act 735)	(4,838)	-	(4,838)
USDA	(8,782)	(3,862)	(4,920)
Total III C-2 Home Delivered Meals	<u>\$ 72,062</u>	<u>\$ 71,387</u>	<u>\$ 675</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA

SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS. ACTUAL
CONTRACTS AND GRANTS PROVIDED THROUGH THE LOUISIANA
GOVERNOR'S OFFICE OF ELDERLY AFFAIRS (GOEA)

FOR THE YEAR ENDED JUNE 30, 2002

	Budget	Actual	Variance - Favorable (Unfavorable)
<u>SENIOR CENTER</u>			
Salaries	\$ -	\$ 129	\$ (129)
Fringe Benefits	-	10	(10)
Travel	-	27	(27)
Operating Services	-	401	(401)
Other Costs	-	159	(159)
Subtotal	-	726	(726)
Transfers In From:			
General Fund	-	(298)	298
Transfers Out To:			
Title III B Supportive Services	17,930	13,551	4,379
Title III C-2 Home Delivered Meals	-	4,626	(4,626)
Total Senior Center	<u>\$ 17,930</u>	<u>\$ 18,605</u>	<u>\$ (675)</u>
<u>TITLE III D DISEASE PREVENTION</u>			
Salaries	\$ 1,956	\$ -	\$ 1,956
Fringe Benefits	12	-	12
Travel	-	1,197	(1,197)
Operating Services	17	792	(775)
Operating Supplies	4	-	4
Total III D Disease Prevention	<u>\$ 1,989</u>	<u>\$ 1,989</u>	<u>\$ -</u>
<u>TITLE III E CAREGIVER</u>			
Salaries	\$ 1,091	\$ 2,082	\$ (991)
Fringe Benefits	110	-	110
Operating Services	546	100	446
Other Costs	9,164	-	9,164
Subtotal	10,911	2,182	8,729
Transfers In From:			
General Fund	-	(1,002)	1,002
Total III E Caregiver	<u>\$ 10,911</u>	<u>\$ 1,180</u>	<u>\$ 9,731</u>
<u>AUDIT FUNDS</u>			
Operating Services	\$ -	\$ 1,097	\$ (1,097)
Total Audit Funds	<u>\$ -</u>	<u>\$ 1,097</u>	<u>\$ (1,097)</u>
<u>USDA</u>			
Transfers Out To:			
Title III C-1 Congregate Meals	\$ 6,809	\$ 1,301	\$ 5,508
Title III C-2 Home Delivered Meals	8,782	3,862	4,920
Total USDA	<u>\$ 15,591</u>	<u>\$ 5,163</u>	<u>\$ 10,428</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA

SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS. ACTUAL
CONTRACTS AND GRANTS PROVIDED THROUGH THE LOUISIANA
GOVERNOR'S OFFICE OF ELDERLY AFFAIRS (GOEA)

FOR THE YEAR ENDED JUNE 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
<u>SUPPLEMENTAL SENIOR CENTER</u>			
Transfers Out To:			
Title III C-2 Home Delivered Meals	\$ 4,500	\$ 4,500	\$ -
Total Supplemental Senior Center	<u>\$ 4,500</u>	<u>\$ 4,500</u>	<u>\$ -</u>
 <u>PCOA (Act 735)</u>			
Transfers Out To:			
Title III B Supportive Services	\$ 13,318	\$ 7,260	\$ 6,058
Title III C-1 Congregate Meals	3,623	14,519	(10,896)
Title III C-2 Home Delivered Meals	4,838	-	4,838
Total PCOA (Act 735)	<u>\$ 21,779</u>	<u>\$ 21,779</u>	<u>\$ -</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA

SCHEDULE OF PRIORITY SERVICES-
TITLE III, PART B - GRANT FOR SUPPORTIVE SERVICES

FOR THE YEAR ENDED JUNE 30, 2002

			<u>% of OEA Grant</u>
Access (30%):	Assisted Transportation	\$ 4,782	
	Case Management	-	
	Transportation	23,493	
	Information and Assistance	900	
	Outreach	<u>1,500</u>	
	Total Access Expense	30,675	101.23%
In-Home (15%):	Homemaker	30,075	
	Chore	-	
	Telephoning	825	
	Visiting	-	
	Adult/Daycare Health	-	
	Personal Care	<u>-</u>	
	Total In-Home Expense	30,900	<u>101.98%</u>
Legal (5%):	Legal Assistance	-	<u>0.00%</u>
Non-Priority Services		<u>14,644</u>	
Total Title III B-Supportive Expenditures		76,219	
Less: Participant Contributions		(2,244)	
Other Local Funds		(16,586)	
Transfers In		<u>(27,088)</u>	
Original Grant Award Net of Additional State Homemaker and Transportation Funds And Transfers of Contract Allotments		<u>\$ 30,301</u>	

GENERAL FIXED ASSET ACCOUNT GROUP

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA

SCHEDULE OF GENERAL FIXED ASSETS

JUNE 30, 2002 AND 2001

	Balance June 30, 2001	Additions	Deletions	Balance June 30, 2002
<u>GENERAL FIXED ASSETS</u>				
Land, Buildings and Improvements	\$ 290,525	\$ -	\$ 69,549	\$ 220,976
Vehicles	52,398	25,949	5,050	73,297
Office Furniture and Equipment	27,583	1,582	6,356	22,809
<u>TOTAL GENERAL FIXED ASSETS</u>	<u>\$ 370,506</u>	<u>\$ 27,531</u>	<u>\$ 80,955</u>	<u>\$ 317,082</u>
<u>INVESTMENT IN GENERAL FIXED ASSET</u>				
Property Acquired Prior to July 1, 1985 *	\$ 13,835	\$ -	\$ -	\$ 13,835
Property Acquired After July 1, 1985 With Funds From:				
Title III D In-Home Services	6,121	-	-	6,121
General Fund	219,559	1,582	69,549	151,592
Title III- C-1	56,366	-	-	56,366
Title III- C-2	33,693	-	5,050	28,643
Title III- B Supportive Services	22,959	-	4,722	18,237
Senior Olympic Fund Raisers	136	-	-	136
Senior Center	12,422	-	1,634	10,788
Miscellaneous Grant	4,426	-	-	4,426
Miles For Meals	-	25,949	-	25,949
In-Kind Donations	989	-	-	989
<u>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</u>	<u>\$ 370,506</u>	<u>\$ 27,531</u>	<u>\$ 80,955</u>	<u>\$ 317,082</u>

* Records reflecting sources from which assets were acquired were not maintained prior to July 1, 1985.

OTHER SUPPLEMENTAL INFORMATION –
GRANT ACTIVITY

EAST CARROLL VOLUNTARY COUNCIL ON AGING INC.
LAKE PROVIDENCE, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2002

Federal Grants/Pass Through Grantor/Program Title	Federal CFDA Number	Program or Award Amount	Revenue Recognized	Expenditures
<u>Programs Passed Through Governor's Office of Elderly Affairs:</u>				
Department of Health & Human Services - Administration on Aging:				
Special Programs for the Aging:				
Title III, Part B - Supportive Services and Senior Centers	93.044	\$ 44,287	\$ 44,287	\$ 44,287
Title III, Part C - Congregate Meals	93.045	25,880	25,880	25,880
Title III, Part C - Home Delivered Meals	93.045	16,829	16,829	16,829
Title III, Part D - Disease Prevention	93.043	1,989	1,989	1,989
Title III, Part E - National Family Caregiver Support	93.052	1,119	1,119	1,119
Total Department of Health and Human Services - Administration on Aging		90,104	90,104	90,104
Department of Agriculture				
Food Distribution Program - Cash-in-Lieu of Commodities	10.570	5,163	5,163	5,163
<u>TOTAL FEDERAL AWARDS</u>		<u>\$ 95,267</u>	<u>\$ 95,267</u>	<u>\$ 95,267</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2002

1. General

The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the Council. The Council did not pass through any of its federal awards to a subrecipient during the year.

2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting as contemplated under accounting principles generally accepted in the United States of America and which is the same basis of accounting used for presenting the general purpose financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

CAMERON, HINES & HARTT

(A Professional Accounting Corporation)

Certified Public Accountants

104 Regency Place

West Monroe, Louisiana 71291

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P. O. Box 2474

West Monroe, LA 71294-2474

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDIT STANDARDS

To The Board of Directors
East Carroll Voluntary Council on Aging, Inc.
Lake Providence, Louisiana

We have audited the general purpose financial statements of the East Carroll Voluntary Council on Aging, Inc., as of and for the year ended June 30, 2002 and have issued our report thereon dated October 23, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the East Carroll Voluntary Council on Aging, Inc.'s general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that is required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the East Carroll Voluntary Council on Aging, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

To The Board of Directors
East Carroll Voluntary Council on Aging, Inc.
Page Two

This report is intended solely for the information of management, the Governor's Office of Elderly Affairs and the Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Cameron, Hines & Hartt (APAC)

West Monroe, Louisiana
October 23, 2002

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2002

To the Board of Directors
East Carroll Voluntary Council on Aging
Lake Providence, Louisiana

We have audited the general purpose financial statements of the East Carroll Voluntary Council on Aging, Inc. as of and for the year ended June 30, 2002, and have issued our report thereon dated October 23, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 2002, resulted in an unqualified opinion.

Section I- Summary of Auditor's Reports

A. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weakness ___ yes X no Reportable Conditions ___ yes X no

Compliance

Compliance Material to Financial Statements ___ yes X no

B. Federal Awards

Internal Control

Material Weakness ___ yes X no Reportable Conditions ___ yes X no

Type of Opinion on Compliance Unqualified ___ Qualified ___
For Major Programs (No Major Programs) Disclaimer ___ Adverse ___

Are their findings required to be reported in accordance with Circular A-133, Section .510 (a)? NO

C. Identification of Major Programs: N/A

CFDA Number(s) Name of Federal Program (or cluster)

Dollar threshold used to distinguish between Type A and Type B Programs. N/A

Is the auditee a "low-risk" auditee, as defined by OMB Circular A-133? N/A

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2002

(Continued)

Section II- Financial Statement Findings

No matters were reported.

Section III- Federal Award Findings and Question Costs- N/A

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2002

Section I- Internal Control and Compliance Material to the Financial Statements

This section is not applicable for this entity.

Section II- Internal Control and Compliance Material to Federal Awards

This section is not applicable for this entity.

Section III- Management Letter

No management letter was issued.